



May 2026

LIMITED TERM POOL MONTHLY REPORT

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET



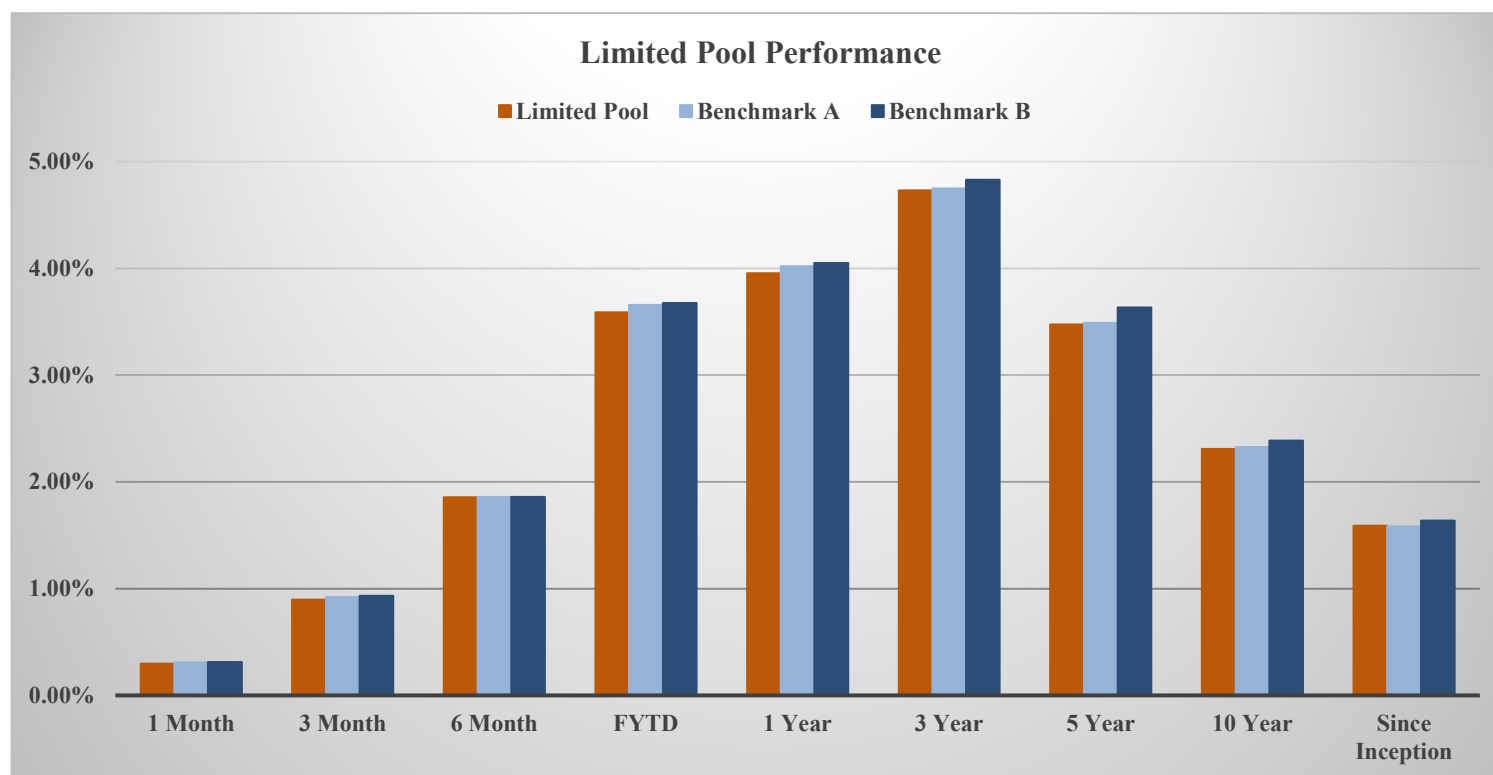
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.298%	0.309%	0.313%
3 Month	0.898%	0.921%	0.934%
6 Month	1.855%	1.858%	1.860%
FYTD	3.588%	3.659%	3.675%
1 Year	3.954%	4.021%	4.049%
3 Year	4.732%	4.749%	4.828%
5 Year	3.474%	3.491%	3.635%
10 Year	2.310%	2.326%	2.385%
Since July 2011	1.590%	1.585%	1.639%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.

**Benchmark B is Fed Funds Rate Index.

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



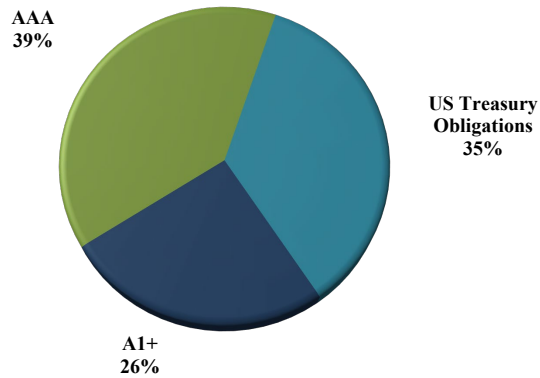
Limited Term Pool Holdings Summary
As of May 31, 2026

Category	Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Government Agency Repurchase Agreement	Scotia	N/A	3.67	2026-06-01	2026-06-01	\$143,089,924	\$143,089,924
Government Agency Repurchase Agreement	Cantor	N/A	3.67	2026-06-01	2026-06-01	\$143,089,924	\$143,089,924
Government Agency Repurchase Agreement	TD Securities	N/A	3.66	2026-06-01	2026-06-01	\$143,089,924	\$143,089,924
Investment Company	Fidelity Govt Fund	31607A703	3.53	2026-06-01	2026-06-01	\$100,000,000	\$100,000,000
Investment Company	Morgan Stanley Treasury Fund	61747C707	3.54	2026-06-01	2026-06-01	\$50,000,000	\$50,000,000
Investment Company	Invesco Govt Fund	825252885	3.55	2026-06-01	2026-06-01	\$175,000,000	\$175,000,000
Investment Company	State Street Govt Fund	857492706	3.56	2026-06-01	2026-06-01	\$175,000,000	\$175,000,000
Investment Company	Allspring Govt Fund	949921126	3.57	2026-06-01	2026-06-01	\$175,000,000	\$175,000,000
Government Agency Debt	Fed Home Loan Disco Note	313385A71	0.00	2026-08-05	2026-08-05	\$125,000,000	\$124,193,143
Government Agency Debt	Fed Home Loan Disco Note	313385C79	0.00	2026-08-21	2026-08-21	\$100,000,000	\$99,188,875
Government Agency Debt	Fed Home Loan Disco Note	313385D45	0.00	2026-08-26	2026-08-26	\$50,000,000	\$49,565,820
Government Agency Debt	Fed Home Loan Disco Note	313385H25	0.00	2026-09-25	2026-09-25	\$50,000,000	\$49,413,556
Government Agency Debt	Fed Home Loan Disco Note	313385ZG4	0.00	2026-07-13	2026-07-13	\$200,000,000	\$199,155,334
Government Agency Debt	Fed Home Loan Disco Note	313385ZR0	0.00	2026-07-22	2026-07-22	\$50,000,000	\$49,744,292
Government Agency Debt	Fed Home Loan Disco Note	313385ZT6	0.00	2026-07-24	2026-07-24	\$125,000,000	\$124,332,899
Government Agency Debt	Fannie Mae Disco Note	313589D42	0.00	2026-08-26	2026-08-26	\$25,000,000	\$24,782,910
Treasury Debt	Treasury Bill	912797SX6	0.00	2026-06-04	2026-06-04	\$150,000,000	\$149,955,188
Treasury Debt	Treasury Bill	912797TE7	0.00	2026-06-25	2026-06-25	\$150,000,000	\$149,639,501
Treasury Debt	Treasury Bill	912797TU1	0.00	2026-06-02	2026-06-02	\$150,000,000	\$149,985,083
Treasury Debt	Treasury Bill	912797TZ0	0.00	2026-06-09	2026-06-09	\$100,000,000	\$99,920,111
Treasury Debt	Treasury Bill	912797UA3	0.00	2026-06-16	2026-06-16	\$150,000,000	\$149,775,938
Treasury Debt	Treasury Bill	912797UN5	0.00	2026-07-07	2026-07-07	\$100,000,000	\$99,639,000
Treasury Debt	Treasury Bill	912797UP0	0.00	2026-07-14	2026-07-14	\$100,000,000	\$99,570,597
Treasury Debt	Treasury Bill	912797UT2	0.00	2026-08-11	2026-08-11	\$100,000,000	\$99,289,961
						\$2,829,269,772	\$2,822,421,976

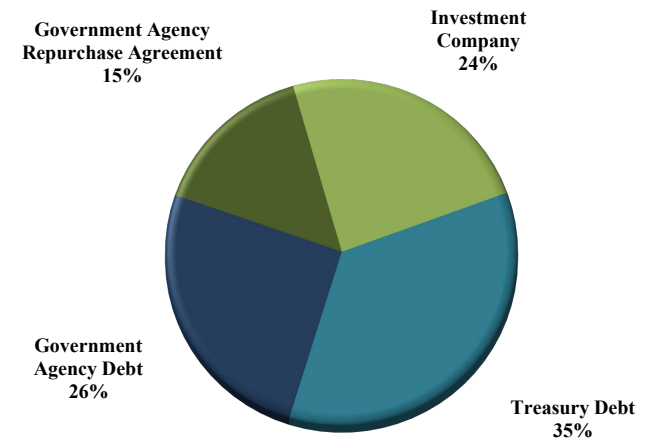
Limited Term Pool Rating and Sector Distributions

As of May 31, 2026

Credit Rating Distribution	Book Value	Percent of Total
Short Term Ratings		
A1+	\$720,376,827	25.5%
A1	\$0	0.0%
Subtotal	\$720,376,827	25.5%
Long Term Ratings		
AAA	\$1,104,269,772	39.1%
AA+	\$0	0.0%
AA	\$0	0.0%
AA-	\$0	0.0%
A+	\$0	0.0%
A	\$0	0.0%
A-	\$0	0.0%
Subtotal	\$1,104,269,772	39.1%
US Treasury Obligations	\$997,775,377	35.4%
Grand Total	\$2,822,421,976	100.0%



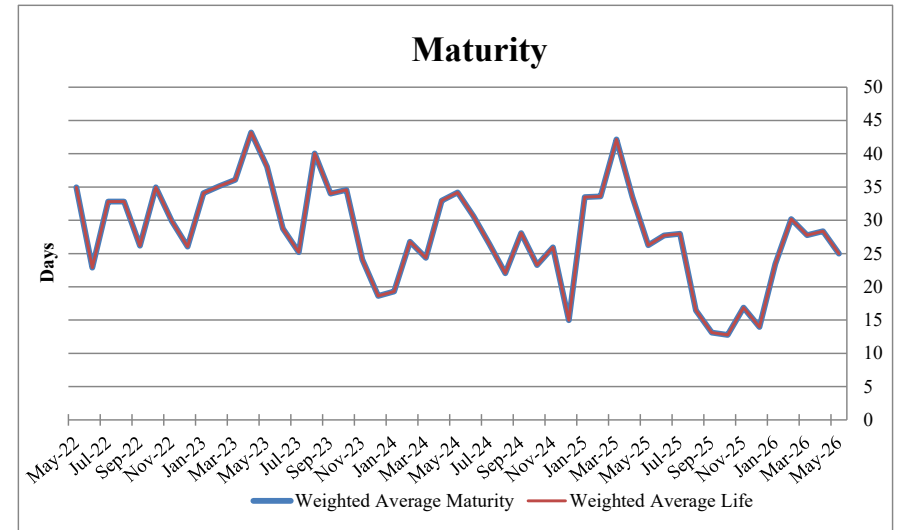
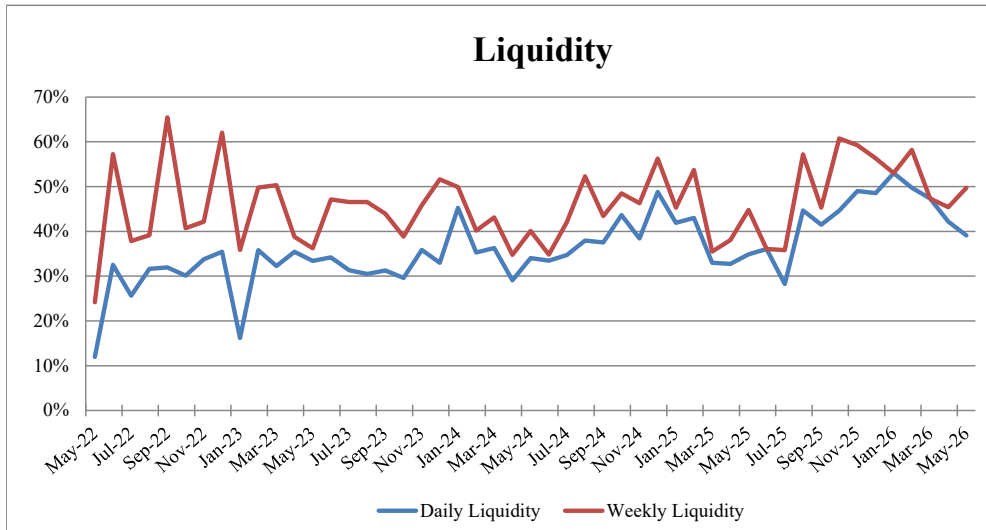
Sector Distribution	Book Value	Percent of Total
Treasury Debt	\$997,775,377	35.4%
Government Agency Debt	\$720,376,827	25.5%
Variable Rate Demand Note	\$0	0.0%
Other Municipal Debt	\$0	0.0%
Financial Company Commercial Paper	\$0	0.0%
Asset Backed Commercial Paper	\$0	0.0%
Other Commercial Paper	\$0	0.0%
Certificate of Deposit	\$0	0.0%
Structured Investment Vehicle Note	\$0	0.0%
Treasury Repurchase Agreement	\$0	0.0%
Government Agency Repurchase Agreement	\$429,269,772	15.2%
Insurance Company Funding Agreement	\$0	0.0%
Investment Company	\$675,000,000	23.9%
Grand Total	\$2,822,421,976	100.0%



Limited Term Pool Liquidity and Maturity

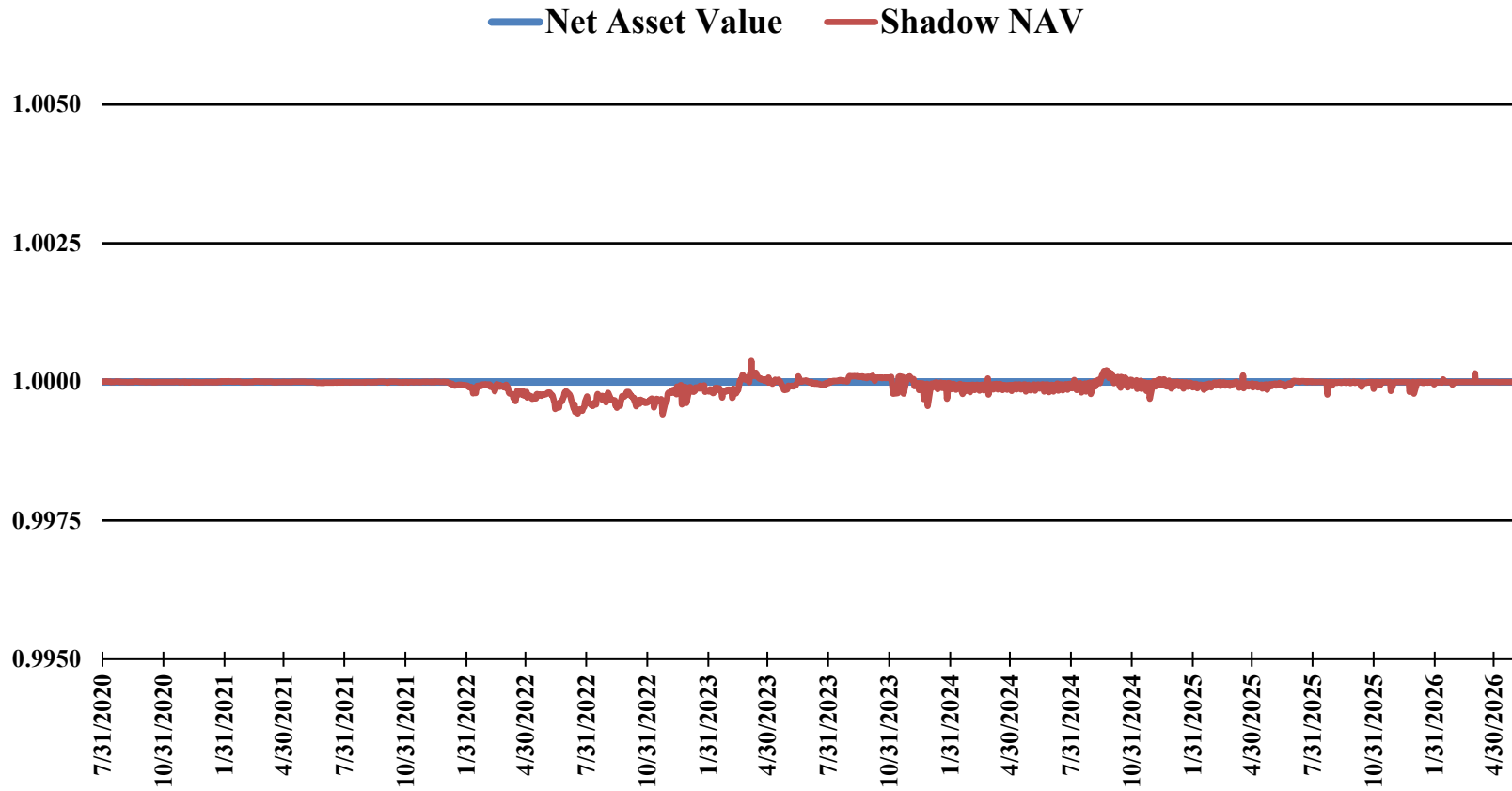
As of May 31, 2026

	5/31/2026	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	25.0	27.0	21.4	26.9	22.0	25.1
Weighted Average Life	25.0	27.0	21.4	26.9	22.0	25.1
Daily Liquidity	39.1%	42.9%	44.4%	46.3%	43.7%	40.9%
Weekly Liquidity	49.8%	47.5%	51.7%	50.7%	50.4%	55.8%



Limited Pool

Net Asset Value



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.0005871